



Information Session: Equitable Emissions Investment Fund

June 20, 2024



Agenda

Today's Meeting



1. **Introduction to the Fund**
2. **Q&A Session**

What is the Fund?

BERDO (Building Emissions Reductions and Disclosure Ordinance) created the **Equitable Emissions Investment Fund** - a new funding tool that will support emissions reduction projects in Boston that prioritize environmental justice communities.



BERDO buildings that produce emissions over their emissions standard pay Alternative Compliance Payments (ACPs) to comply with BERDO



Equitable Emissions Investment Fund collects money from ACPs and fines



Funds are invested in local building carbon reduction projects

- The Review Board will evaluate proposals and make funding decisions.
- The Fund is mandated to **prioritize benefits to environmental justice communities.**
- The Fund has been seeded by the City with **\$3.5 million dollars.**
- The Review Board has voted to release **\$750,000 for the first round** of applications, with preference to make multiple **awards of \$250,000 each.**
- The Fund will run on an annual application cycle

Who and What are Eligible for the Fund?

✓ Who: Nonprofit organizations are eligible to apply.

- Registered 501(c)3 organizations
- Organizations with a fiscal sponsor

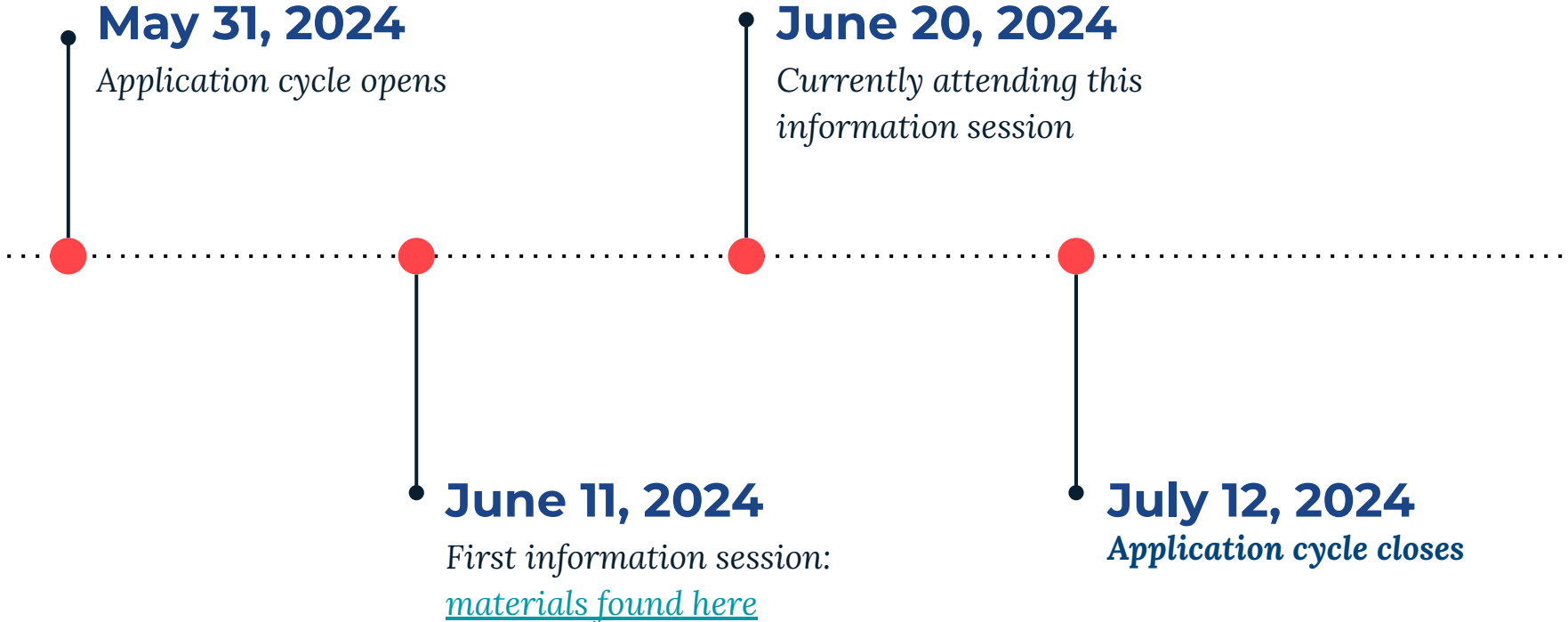
✓ What: Project proposals that include the following:

- A building-emissions reduction or mitigation component at any stage, including scoping.
- Projects with Environmental Justice co-benefits will be prioritized. Co-benefits of interest include
 - Benefits to *affordable housing*
 - *Tenants*
 - *Labor and workforce development*
 - *Indoor and outdoor air quality*
 - *Climate resilience*
 - *Energy justice*
 - *Other the applicant would like to share*

Note: You do not need to be a registered vendor with the City of Boston prior to submitting a proposal. However, you will need to register as a vendor on the supplier portal if awarded to receive grant funds.

➤ [Learn how to use the supplier portal](#)

When are Application Due?



How Will Projects be Evaluated?

Applications will be evaluated by the Review Board a public hearing

- Review Board will evaluate submitted applications [based on the following criteria](#):
 - Emissions reductions (this component is required for all applications);
 - Benefits to affordable housing;
 - Benefits to tenants;
 - Benefits to labor and workforce development;
 - Benefits to outdoor air quality;
 - Benefits to indoor air quality and quality of life;
 - Climate resilience benefits;
 - Energy justice benefits;
 - And other benefits

Timeline: The Review Board will review applications throughout July and August, and aim to notify applicants of their decisions by September. Timeline subject to change.

Where to Learn More

Websites that have more information

➤ boston.gov/berdo-fund

➤ boston.gov/berdo-review-board

➤ boston.gov/berdo

Where you can send questions

✉ BerdoReviewBoard@boston.gov

Additional Resources

- [Mass Save Income Eligible Program](#)
- [Mass Save Residential Buildings](#)
- [Mass Save Commercial + Industrial Buildings](#)
- [LISC Decarbonization Hub](#)
- [Mass Clean Energy Center](#)

Q&A Session

Staff will answer questions from attendees